

REPUBLIC OF NAMIBIA

NATIONAL ASSEMBLY

**ROAD FUND ADMINISTRATION
AMENDMENT BILL**

(As read a First Time)

(Introduced by the Minister of Finance and Public Enterprises)

[B. 14 - 2024]

BILL

To amend the Road Fund Administration Act, 1999, to provide for the waiver of unprescribed debt of up to N\$ 1 000 000 which relate to interest or penalties imposed on annual licence fees; and to provide for incidental matters.

(Introduced by the Minister of Finance and Public Enterprises)

BE IT ENACTED as passed by the Parliament, and assented to by the President, of the Republic of Namibia as follows:

Amendment of section 18 of Act No. 18 of 1999 as amended by section 1 of Act No. 11 of 2022

1. Section 18 of the Road Fund Administration Act, 1999 (Act No. 18 of 1999) is amended by the substitution for subsection (5E) of the following subsection:

“(5E) The chief executive officer may, subject to the approval of the board, waive any unprescribed debt of up to **[not exceeding]** N\$ 1 000 000 which relates to any interest calculated or penalty imposed on annual licence fees **[in cases where the interest or penalty exceeds the original amount of the annual licence fees]**.”

Short title and commencement

2. This Act is called the Road Fund Administration Amendment Act, 2024 and comes into operation on a date determined by the Minister by notice in the *Gazette*.